

January 4, 2005

Executed

First Amendralia

LDWSF

12.3.268,1

Mr. Dave Whitley Nuprecon, Inc. 35131 S.E. Center Street Snoqualmie, WA 98065

Dear Mr. Whitley:

Re: Port of Seattle Lease No. L STD BDV 535

First Amendment Terminal 106W

Enclosed for your signature and subject to Port approval are three (3) originals and one (1) copy of a proposed First Amendment to your lease with the Port of Seattle at Terminal 106W increasing the total leased premises to 89,792 square feet at a monthly rental of \$13,164.40, plus applicable taxes, effective January 1, 2005.

Paragraph 4 of the amendment requires an increase in the amount of lease security to the new amount of \$13,164.40. An additional \$3,846.80 is required to equal the new security amount, which is the equivalent of one (1) months rent. Your liability insurance carrier should also be informed of this lease amendment.

Please return the three (3) documents marked original after each has been signed, attested, sealed and notarized, along with the required security instrument by January 11, 2005. You may keep the fourth copy for your interim reference pending return of a fully signed original.

If you have any questions, please call me at 206.728.3242.

Sincerely,

Cameron Fletcher

Seaport Business Development

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Enclosures

P.O. Box 1209 Seattle, WA 98111-1209 USA (206) 728-3000 FAX (206) 728-3252 www.portseattle.org





Official

FIRST AMENDMENT TO LEASE **BETWEEN** PORT OF SEATTLE AND NUPRECON, INC. **TERMINAL 106W**

THIS FIRST AMENDMENT TO LEASE made as of	20,	, by
and between the PORT OF SEATTLE, a Washington municipal corporation, herei	nafter cal	lled
"Port," and NUPRECON, INC., a Washington corporation, hereinafter called "Less	ee,"	

WITNESSETH:

WHEREAS, the parties entered into a lease agreement dated June 10, 2003, hereinafter called "Basic Lease," covering certain premises and activities by Lessee at Terminal 106W, Seattle, Washington; and

WHEREAS, the parties now wish to amend the Basic Lease to increase the leased yard area by 48,085 square feet, effective January 1, 2005, with a corresponding increase in rental;

NOW THEREFORE, in consideration of their mutual promises, the parties hereby agree as follows:

- 1. The leased yard area is increased from 20,000 square feet to 68,085 square feet, effective January 1, 2005.
- 2. The total monthly rental payable by Lessee is increased from \$9,317.60 to \$13,164.40, effective January 1, 2005, based on the following calculations:

68,085 s. f. yard

@ 0.96/s. f./yr. = 65,361.60/yr. $\div 12 = 5,446.80$ /mo.

19,296 s. f. warehouse @ 3.60/s. f./yr. = 69,465.60/yr. \div 12 = 5,788.80/mo.

2,411 s. f. office

@ \$9.60/s. f./yr. = \$23,145.60/yr. \div 12 = \$\frac{1}{928.80}/mo.

\$13,164.40/mo. * Whs 937,100

*plus applicable taxes.

- 3. Exhibit "A-1" is attached hereto and incorporated herein, superseding Exhibit "A."
- Lessee shall promptly furnish in a form satisfactory to the Port evidence indicating (a) the consent of surety on Lessee's lease bond to all provisions of this amendment, and (b) an increase in the amount of that lease bond to THIRTEEN THOUSAND ONE HUNDRED SIXTY-FOUR AND 40/100 DOLLARS (\$13,164.40).
- Except as expressly amended herein, all provisions of the Basic Lease shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this First Amendment as of the day and year first above written.

> PORT OF SEATTLE a municipal corporation

Ву Director, Business Development LESSOR

ATTEST:

NUPRECON, INC.

(CORPORATE SEAL)

President LESSEE

Notary to First Amendment to Lease with Nuprecon, Inc. at Terminal 106W.

STATE OF WASHINGTON)	
COUNTY OF KING)	98 .
appeared Larry St. Clair, to me OF SEATTLE, a municipal corp and acknowledged said instrum	e of Washington, duly commissioned and sworn, personally known to be the Director, Business Development of the PORT oration, the corporation that executed the foregoing instrument, the the free and voluntary act and deed of said urposes therein mentioned, and on oath stated that he was duly
WITNESS my hand and about Willett, BE ON CASHINIAN OF WASHINIAN	Notary Public in and for the State of Washington, residing at Redmond. My appointment expires
(ACKNOW	/LEDGMENT FOR CORPORATE LESSEE)
On this LOTA On this LOTA personally appeared	day of
day and year in a above written on Eto NOTARY on PUBLIC OF WASHINGTON	Notary Public in and for the State of Wushington, residing at My appointment expires 1.5-0

